



KARL BUBENHOFER AG



LACK- UND KUNSTSTOFF-CHEMIE GMBH

## Press release

Gossau SG, January 20, 2021

*Fusion between Switzerland and Germany in the field of coatings*

### **GEHOLIT+WIEMER strengthens KABE Swiss Group**

*Gossau SG, Switzerland – Graben-Neudorf, Germany. Since January 2021, GEHOLIT+WIEMER Lack und Kunststoff-Chemie GmbH is part of the Swiss KABE Swiss Group. The Bubenhofer family has taken over all the shares of the German, medium-sized coating material manufacturer in the context of a succession solution. Until now, the company has also been a family business and will continue to operate with its locations in Switzerland and abroad as an independent company under the roof of the Swiss Group.*

For GEHOLIT+WIEMER, the merger between the two family businesses is a future-oriented further development: "Together we are uniting more than two centuries of experience, know-how and innovation in the field of paints and varnishes. The experienced collaboration also highlights the shared values of our companies. The ideal condition for a fusion" declares Christian Wiemer, managing associate to date. He will lead the company as Managing Director until the end of 2021.



L. t. r.: Andreas, Christoph et Stephanie Bubenhofer | Christian Wiemer

The takeover was preceded by decades of partnership. Since 1988, GEHOLIT+WIEMER and KARL BUBENHOFER AG, have been operating a distribution company for powder coatings in Germany. Dr. Stephanie Bubenhofer, who manages KARL BUBENHOFER AG together with her brothers Andreas and Christoph Bubenhofer, points out the advantages of the acquisition: "We have known each other for a long time. The cooperation has always been constructive and friendly. Our products and the GEHOLIT+WIEMER portfolio complement one another perfectly. This strengthens us as a group and makes our offer even more competitive on the markets."



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## About KABE Swiss Group and GEHOLIT+WIEMER

KABE Swiss Group incorporates the companies of the Bubenhofer family and is managed by the sister and brothers Bubenhofer in the fourth generation. With production facilities in Europe, the internationally operating companies produce building paints, plasters, facade insulation, industrial and powder coatings. GEHOLIT+WIEMER is a specialist for corrosion protection and industrial coatings. Now around 900 people in total, work to ensure the day-to-day success of the KABE Swiss Group.

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